Arkansas firm buys real estate in S.C.

The Arkansas-based real estate partnership CapRocq Core 2 recently acquired its third property, the Webster University building in Columbia, S.C., for nearly $2.9 million, a spokesman for the fund said.

The group — consisting of co-founders Franklin McLarty and Kevin Huchingson, along with Dewitt Smith, Isaac Smith, Ted Dickey and Mark Saviers — previously bought Village on the Creek sin Rogers in July and Regency Executive Park in Charlotte, N.C., in October.

The South Carolina property is about 28,500 square feet and occupied with a long-term lease. The general partners of CapRocq Core 2 have nearly $50 million in equity from Arkansas individuals and institutions. Along with the original CapRocq Core, the fund’s total equity is over $105 million.